

LIMAKPORT

SUSTAINABILITY PERFORMANCE TARGET AND MONITORING

A. Calibration of Sustainability Performance Target (SPT)

LimakPort has selected a Sustainability Performance Target (SPT) that conveys an ambitious goal beyond business as usual commitments, to convert all of its currently diesel-powered vehicles and terminal trucks into EVs and some of its diesel-powered forklifts to electric-powered forklifts starting from 2026 as per the below targets and aims to complete the conversion by 2031:

2026 – 15% of the terminal trucks, 15% of the total forklifts, 15% of the vehicles used by the port personnel

2027 – 30% of the terminal trucks, 30% of the total forklifts, 30% of the vehicles used by the port personnel

2028 – 45% of the terminal trucks, 45% of the total forklifts, 45% of the vehicles used by the port personnel

2029 – 60% of the terminal trucks, 60% of the total forklifts, 60% of the vehicles used by the port personnel

2030 – 75% of the terminal trucks, 75% of the total forklifts, 75% of the vehicles used by the port personnel

2031 – 100% of the terminal trucks, 85% of the total forklifts, 100% of the vehicles used by the port personnel

Sustainability Performance Target (SPT)	100% conversion of diesel-powered vehicles and terminal trucks to electric vehicles and trucks (EVs) and 85% conversion of diesel-powered forklifts to electric-powered forklifts by 2031
Target Observation Dates	31 December 2028 31 December 2031
Trigger Dates	Should the SPT not have been reached as at respective pre-determined Target Observation Date, the Trigger Date will fall on the first coupon payment date following the annual progress report
Calculation methodology	Ratio of electric-powered versus diesel-powered equipment
Factors that support the achievement of the target	<ul style="list-style-type: none"> - Strong commitment of our Board of Directors on Sustainability Strategy; - Potential technology advancement and regulatory environmental over time that could influence the target; - Climate change is one of the most relevant environmental topic addressed in Sustainability Committees of LimakPort and Limak Group of Companies - Some customers prioritizing suppliers that have the electric vehicles in their fleet
Risks to the target	<ul style="list-style-type: none"> - Possibility of limitations related to the availability of EVs and electric-powered forklifts - Unprecedented events, such as pandemics or others, which can affect delivery timing or any other supply factors

B. Monitoring Sustainability Target

In the LimakPort Sustainability Performance Targets, the electrical conversion of these vehicles will be carried out gradually on the basis of the dates specified for Terminal Trucks, Forklifts and vehicles used in the port. Technological developments are being monitored in this regard, market researches are being carried out according to each vehicle category, its suitability for use in port operations is being investigated and feasibility studies are being carried out in this direction.

New technologies are being closely followed in the implementation of the transition to electric vehicles, and research on important performance parameters for each vehicle category is continuing. These parameters are battery capacity, battery durability, charge filling time, energy consumption efficiency, operating efficiency compared to diesel vehicles, safety and ergonomics of use and it has to be an environmentally friendly product.

The Studies Carried Out Within the Scope of Sustainability Performance Targets

Corporate Carbon Footprint Calculation

Corporate carbon footprint calculation is a study that shows the measure of the effects that a company gives to the environment as a result of its activities in terms of carbon equivalent value.

LimakPort started the corporate carbon footprint calculation study in 2022 by taking the year 2021 as the reference year in order to determine the effects on the environment as a result of its activities. One of the main parameters of the corporate carbon footprint calculation is the diesel-fueled vehicles used in port operations, which are included in the Sustainability Performance Targets. The corporate carbon footprint calculation will be made every year and the carbon emissions of LimakPort will be tracked according to the years. Projects aimed at reducing carbon emissions will be planned, implemented and monitored within this scope. By choosing electric vehicles instead of diesel-fueled vehicles, the effects on the environment and the reductions in carbon emissions will be calculated. All corporate carbon footprint calculations will be verified and documented by verification organizations.

The developments related to the vehicle categories in which the electrical transformation will be carried out in line with the Sustainability Performance Targets are declared in the table below.

EQUIPMENT LIST									
	Equipment	Count	Brand	Capacity	Ownership Status	Count Of Electric-Powered	Percentage	Count of Other Source Powered	Percentage
FORKLIFTS	CRS	4	HYSTER-HOLLAND	SWL 45T	Owned by the Port	0	0%	4	100%
	CRS	2	HYSTER-HOLLAND	SWL 45T	Subcontractor	0	0%	2	100%
	ECH	3	HYSTER-HOLLAND	SWL 9T	Subcontractor	0	0%	3	100%
	FRK	3	HYSTER-HOLLAND	SWL 3T	Subcontractor	0	0%	3	100%
	FRK	23	HYSTER-HOLLAND	3T	Subcontractor	0	0%	23	100%
	FRK	2	HYSTER-HOLLAND	5T	Subcontractor	0	0%	2	100%
	FRK	3	HYSTER-HOLLAND	9T	Subcontractor	0	0%	3	100%
	FRK	1	TCM	10T	Subcontractor	0	0%	1	100%
	FRK	5	HYSTER-HOLLAND	16T	Subcontractor	0	0%	5	100%
	FRK	3	HYSTER-HOLLAND	32T	Subcontractor	0	0%	3	100%
TRUCKS	TRUCK	13	MERCEDES-GERMANY	40T	Owned by the Port	0	0%	13	100%
	TRUCK	13	MERCEDES-GERMANY	40T	Subcontractor	0	0%	13	100%
	DUMP TRUCK	1	BMC-TÜRKİYE	32 T	Owned by the Port	0	0%	1	100%
	DUMP TRUCK	1	FORD-U.S.	32 T	Owned by the Port	0	0%	1	100%