

LIMAKPORT

SUSTAINABILITY PERFORMANCE TARGET AND MONITORING

A. Calibration of Sustainability Performance Target (SPT)

LimakPort has selected a Sustainability Performance Target (SPT) that conveys an ambitious goal beyond business as usual commitments, to convert all of its currently diesel-powered vehicles and terminal trucks into EVs and some of its diesel-powered forklifts to electric-powered forklifts starting from 2028 as per the below targets and aims to complete the conversion by 2031:

Sustainability Performance Target” means the 2028 Sustainability Performance Target and the 2031 Sustainability Performance Target.

2028 – 45% of the terminal trucks, 45% of the total forklifts, 45% of the vehicles used by the port personnel

2031 – 100% of the terminal trucks, 85% of the total forklifts, 100% of the vehicles used by the port personnel

Sustainability Performance Target (SPT)	100% conversion of diesel-powered vehicles and terminal trucks to electric vehicles and trucks (EVs) and 85% conversion of diesel-powered forklifts to electric-powered forklifts by 2031
Target Observation Dates	31 December 2028 31 December 2031
Trigger Dates	Should the SPT not have been reached as at respective pre-determined Target Observation Date, the Trigger Date will fall on the first coupon payment date following the annual progress report
Calculation methodology	Ratio of electric-powered versus diesel-powered equipment
Factors that support the achievement of the target	<ul style="list-style-type: none"> - Strong commitment of our Board of Directors on Sustainability Strategy; - Potential technology advancement and regulatory environmental over time that could influence the target; - Climate change is one of the most relevant environmental topic addressed in Sustainability Committees of LimakPort and Limak Group of Companies - Some customers prioritizing suppliers that have the electric vehicles in their fleet
Risks to the target	<ul style="list-style-type: none"> - Possibility of limitations related to the availability of EVs and electric-powered forklifts - Unprecedented events, such as pandemics or others, which can affect delivery timing or any other supply factors

B. Monitoring Sustainability Target

In the LimakPort Sustainability Performance Targets, the electrical conversion of these vehicles will be carried out gradually on the basis of the dates specified for Terminal Trucks, Forklifts and vehicles used in the port. Technological developments are being monitored in this regard, market researches are being carried out according to each vehicle category, its suitability for use in port operations is being investigated and feasibility studies are being carried out in this direction.

New technologies are being closely followed in the implementation of the transition to electric vehicles, and research on important performance parameters for each vehicle category is continuing. These parameters are battery capacity, battery durability, charge filling time, energy consumption efficiency, operating efficiency compared to diesel vehicles, safety and ergonomics of use and it has to be an environmentally friendly product.

The Studies Carried Out Within the Scope of Sustainability Performance Targets

Corporate Carbon Footprint Calculation

Corporate carbon footprint calculation is a study that shows the measure of the effects that a company gives to the environment as a result of its activities in terms of carbon equivalent value.

LimakPort İskenderun has completed its corporate carbon footprint calculations within the scope of ISO 14064-1 Corporate Carbon Footprint standard, and as a result of the audit conducted by Germany's official accreditation body DAkkS (Deutsche Akkreditierungsstelle GmbH) with internationally accepted standards and methods, it became the first port in Turkey to make a "Greenhouse Gas Verification Statement" by having its relevant calculations verified for 2021 and 2022 within the scope of ISO 17029 Conformity Assessment and Verification standard. One of the main parameters of the corporate carbon footprint calculation is the diesel-fueled vehicles used in port operations, which are included in the Sustainability Performance Targets. The corporate carbon footprint calculation will be made every year and the carbon emissions of LimakPort will be tracked according to the years. Projects aimed at reducing carbon emissions will be planned, implemented and monitored within this scope. By choosing electric vehicles instead of diesel-fueled vehicles, the effects on the environment and the reductions in carbon emissions will be calculated. All corporate carbon footprint calculations will be verified and documented by verification organizations.

In alignment with this efforts our inaugural Sustainability Report, detailing the company's Environmental, Social, and Governance (ESG) performance for the year 2024, has been published and is available at: <https://www.limakports.com.tr/en/limakports/sustainability>. In accordance with our principles of transparency, all developments and environmental impact results within the scope of the Green Bond will be regularly shared with our stakeholders in upcoming reporting periods.

The developments related to the vehicle categories in which the electrical transformation will be carried out in line with the Sustainability Performance Targets are declared in the table below.

EQUIPMENT LIST									
	Equipment	Count	Brand	Capacity	Ownership Status	Count Of Electric-Powered	% Perc.	Count of Other Source Powered	% Perc.
F O R K L I F T S	CRS	7	HYSTER-HOLLAND	SWL 45T	LimakPort	0	0%	7	100%
	ECH	3	HYSTER-HOLLAND	SWL 9T	LimakPort	0	0%	3	100%
	FRK	3	HYSTER-HOLLAND	3T	LimakPort	0	0%	3	100%
	FRK	1	STILL ARSER	-	LimakPort	1	100%	0	0%
	FRK	24	HYSTER-HOLLAND	3T	Subcontract or	0	0%	24	100%
	FRK	4	HYSTER-HOLLAND	5T	Subcontract or	0	0%	4	100%
	FRK	3	HYSTER-HOLLAND	9T	Subcontract or	0	0%	3	100%
	FRK	4	HYSTER-HOLLAND	16T	Subcontract or	0	0%	4	100%
	FRK	3	HYSTER-HOLLAND	32T	Subcontract or	0	0%	3	100%
T R U C K S	TRUCK	13	MERCEDES-GERMANY	40T	LimakPort	0	0%	13	100%
	TRUCK	17	MERCEDES-GERMANY	40T	Subcontract or	0	0%	17	100%
	DUMP TRUCK	1	BMC-TÜRKİYE	32 T	LimakPort	0	0%	1	100%
	DUMP TRUCK	1	FORD-U.S.	32 T	LimakPort	0	0%	1	100%